

John C. Browne

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John C. Browne's practice focuses on the prosecution of securities fraud class actions. He represents the firm's institutional investor clients in jurisdictions throughout the country and has been a member of the trial teams of some of the most high-profile securities fraud class actions in history.

John was Lead Counsel in the *In re Citigroup, Inc. Bond Action Litigation*, which resulted in a \$730 million cash recovery – the second largest recovery ever achieved for a class of purchasers of debt securities. It is also the second largest civil settlement arising out of the subprime meltdown and financial crisis. John was also a member of the team representing the New York State Common Retirement Fund in *In re WorldCom, Inc. Securities Litigation*, which culminated in a five-week trial against Arthur Andersen LLP and a recovery for investors of over \$6.19 billion – one of the largest securities fraud recoveries in history.

Other notable litigations in which John served as Lead Counsel on behalf of shareholders include *In re Refco Securities Litigation*, which resulted in a \$407 million settlement; *In re SCANA Corp. Securities Litigation*, which settled for \$192.5 million, the largest securities class action settlement in the District of South Carolina history; *In re BNY Mellon Foreign Exchange Securities Litigation*, which settled for \$180 million; *Medina v. Clovis Oncology*, where John represented an Israeli institutional investor and recovered \$142 million in cash and stock on behalf of the class; *In re Allergan Securities Litigation*, which settled for \$130 million in cash; *In re ComScore, Inc. Securities Litigation*, which settled for \$110 million in cash and stock; *In re State Street Corporation Securities Litigation*, which settled for \$60 million; and *In re the Reserve Fund Securities and Derivative Litigation*, which settled for more than \$54 million.

John also represents the firm's institutional investor clients in the appellate courts across the country, arguing appeals in the First Circuit, Second Circuit, Third Circuit and the Fifth Circuit, and obtaining appellate reversals in *In re Ariad Securities Litigation* (First Circuit), *In re Green Mountain Coffee Roasters* (Second Circuit), and *In re Amedisys Securities Litigation* (Fifth Circuit).

In recognition of his achievements and legal excellence, *Chambers USA* has ranked John as one of the top practitioners in the field for the New York Securities Litigation Plaintiff category, describing him as "a go-to litigator" and quoting market sources who describe him as "professional and courteous, while still being a fierce advocate for his clients." *Law360* has twice named John a "Class Action MVP" (one of only four litigators selected nationally), and he was named a "Litigation Trailblazer" by *The National Law Journal*. He is regularly named to lists of leading plaintiff lawyers by *Lawdragon*, *Legal 500*, and Thomson Reuters' *Super Lawyers*.

Prior to joining BLB&G, John was an attorney at Latham & Watkins, where he had a wide range of experience in commercial litigation, including defending securities class actions, and representing major corporate clients in state and federal court litigations and arbitrations.

John has been a panelist at various continuing legal education programs offered by the American Law Institute ("ALI") and has authored and co-authored numerous articles relating to securities litigation.

Education

- Cornell Law School, 1998, J.D., *magna cum laude*, Editor, *Cornell Law Review*
- James Madison University, 1994, B.A., *magna cum laude*, Economics

Admissions

- New York
- United States District Court for the Southern District of New York
- United States District Court for the District of Colorado
- United States Court of Appeals for the First Circuit
- United States Court of Appeals for the Second Circuit
- United States Court of Appeals for the Third Circuit
- United States Court of Appeals for the Fourth Circuit
- United States Court of Appeals for the Fifth Circuit
- United States Court of Appeals for the Seventh Circuit

News

- November 12, 2021 - *Law360* Highlights John C. Browne and Lauren A. Ormsbee's Article on *Pirani v. Slack Technologies* As One of Its Most Highly Read
- February 4, 2021 - Partner John C. Browne Quoted by *Law360* on Securities Class Action Filing Trends

Publications

- May 4, 2022 - "Ninth Circuit *Slack* Decision Withstands En Banc Rehearing Petition: Is A Supreme Court Cert Petition Next?" by BLB&G Partners John C. Browne and Lauren Ormsbee
- December 10, 2021 - "Investor Class Cert. Win Offers Post-Goldman Insight" by John C. Browne and Adam Hollander published in *Law360*
- November 4, 2021 - "Why *Slack* Decision Struck A Nerve With Corporate America" by John C. Browne and Lauren Ormsbee published in *Law360*
- May 26, 2021 - "9th Circ. Case Could Gut Section 11 Shareholder Protections" by John C. Browne and Lauren Ormsbee published by *Law360*

- May 13, 2021 - "The Year of the SPACs: The Incredible Rise and Welcome Fall of Special Purpose Acquisition Companies" by BLB&G Partners John C. Browne and Lauren Ormsbee
- December 29, 2020 - "Video Depositions: The Case for Their Continued Relevance in a Post-Quarantine World" by John C. Browne and Jeremy P. Robinson published by *The New York Law Journal*
- July 2007 - "A Balanced Decision in *Tellabs?*" by Salvatore J. Graziano, John C. Browne & Jai K. Chandrasekhar
- January 2007 - "The SEC Flip-Flops at Supreme Court, Betraying Investors" by John C. Browne and Jai Chandrasekhar
- October 2005 - "WorldCom: How A Ground-Breaking Litigation Altered The Legal Landscape For Large Securities Class Actions And Forced Wall Street To Forever Change Its Ways" by Max W. Berger and John C. Browne
- July 2004 - "The Results Are In...Class Action Settlements Are Significantly Higher When Institutional Investors Act As Lead Plaintiffs" by John C. Browne

Awards

- June 9, 2022 - The Legal 500 Again Ranks BLB&G a National Tier 1 Firm for Securities Litigation and M&A Litigation
- June 1, 2022 - *Chambers* Again Ranks BLB&G Top Securities Litigation Firm
- February 18, 2022 - *Lawdragon* Names Nine BLB&G Partners to 2022 Edition of "500 Leading Lawyers in America"
- October 5, 2021 - *Benchmark Litigation* Again Names BLB&G One of the Top Firms in the Nation in 2022 Guide
- August 18, 2021 - *Lawdragon* Names BLB&G Partners to The 2021 Edition of the "500 Leading Plaintiff Financial Lawyers" List
- February 1, 2021 - *Lawdragon* Names BLB&G Attorneys to 2021 500 Leading Lawyers in America List
- September 20, 2020 - 20 BLB&G Attorneys Named by *Super Lawyers* to its 2020 New York Metro Edition
- August 2020 - *Lawdragon* Names BLB&G Partners to The 2020 Edition of the "500 Leading Plaintiff Financial Lawyers" List
- March 12, 2020 - *Lawdragon* Names BLB&G Attorneys to "500 Leading Lawyers in America List" and Inducts Founding Partner Max Berger into its "Hall of Fame"
- September 2019 - *Lawdragon* Names 20 BLB&G Attorneys Among its "500 Leading Plaintiff Financial Lawyers" list
- September 2019 - *The National Law Journal* Names John Browne a 2019 "Litigation Trailblazer"
- September 2019 - 20 BLB&G Attorneys Named by *Super Lawyers* to its 2019 New York Metro Edition
- July 2019 - Seven BLB&G Partners Named Among the "500 Leading Lawyers in America" by *Lawdragon*

- January 18, 2019 - *Law360* Profiles BLB&G as a 2018 “Class Action Group of the Year”
- December 7, 2018 - *Law360* Names John Browne a 2018 “Class Action MVP”
- November 25, 2018 - *Law360* Names Salvatore Graziano and John Browne as National Legal “MVPs”
- October 2018 - 20 BLB&G Attorneys Named by *Super Lawyers* to its 2018 New York Metro Edition
- March 2018 - *Lawdragon* Again Names Six BLB&G Partners Among the “500 Leading Lawyers in America”
- September 20, 2017 - *Super Lawyers* Names 21 BLB&G Attorneys to its 2017 New York Metro Edition
- August 2017 - *Benchmark* Once Again Names Six BLB&G “Litigation Stars”

Events

- January 12, 2022 - BLB&G Partner John C. Browne Will Serve as a Panelist at the Annual Plus D&O Symposium
- November 12, 2021 - BLB&G Partners John C. Browne and Lauren A. Ormsbee Present *Emerging Dynamics Impacting Section 11 Litigation: SPACs, Direct Listings, and PSLRA Litigation Stays* Webinar
- October 1, 2021 - BLB&G Partners John C. Browne and Jeremy Robinson Present "Video Depositions: The Case for Their Continued Relevance in a Post-Quarantine World" Webinar
- April 6, 2021 - BLB&G Partners Jeremy Robinson and John C. Browne Present "Video Depositions: The Case for Their Continued Relevance in a Post-Quarantine World" Webinar