

## Jai K. Chandrasekhar

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Jai Chandrasekhar prosecutes securities-fraud litigation for the firm's institutional-investor clients. He has been a member of the litigation teams on many of the firm's high-profile securities cases, including *In re Schering-Plough Corp./ENHANCE Securities Litigation*, in which a settlement of \$473 million was achieved for the class; *In re Refco, Inc. Securities Litigation*, in which settlements totaling \$367.3 million were achieved for the class; *In re MF Global Holdings Ltd. Securities Litigation*, in which settlements totaling \$234.3 million were achieved for the class; *In re JPMorgan Chase & Co. Securities Litigation*, in which a settlement of \$150 million was achieved for the class; *In re Bristol Myers Squibb Co. Securities Litigation*, in which a settlement of \$125 million was achieved for the class; *In re comScore, Inc. Securities Litigation*, in which a settlement of \$27 million in cash and \$83 million in stock was achieved for the class; *In re Willis Towers Watson plc Proxy Litigation*, in which a settlement of \$75 million was achieved for the class; and *In re Volkswagen AG Securities Litigation*, in which a settlement of \$48 million was achieved on behalf of purchasers of Volkswagen AG American Depositary Receipts ("ADRs"). Jai is also active in the firm's appellate practice.

Jai is currently counsel for the plaintiffs in *In re EQT Corporation Securities Litigation*, a securities class action arising from misrepresentations concerning natural gas producer EQT's acquisition of Rice Energy Inc.; *In re Vertiv Holdings Co. Securities Litigation*, a securities class action arising from digital infrastructure company Vertiv's misrepresentations about its profit margins; and *In re Turquoise Hill Resources Ltd. Securities Litigation*, a securities class action arising from misrepresentations by mining company Turquoise Hill's controlling stockholder, Rio Tinto plc, concerning schedule delays and cost overruns in the development of Turquoise Hill's copper mine in Mongolia.

Jai is also a member of the firm's Global Securities and Litigation Monitoring Team, which monitors global equities traded in non-U.S. jurisdictions for prospective and pending international securities matters, and provides critical analysis of options to recover losses incurred on securities purchased in non-U.S. markets.

Before joining BLB&G, Jai was a Staff Attorney with the Division of Enforcement of the United States Securities and Exchange Commission, where he investigated securities law violations and coordinated investigations involving multiple SEC offices and other government agencies. Before his tenure at the SEC, he was an associate at Sullivan & Cromwell LLP, where he represented corporate issuers and underwriters in public and private offerings of stocks, bonds, and complex securities and advised corporations on periodic reporting under the Securities Exchange Act of 1934, compliance with the Sarbanes-Oxley Act of 2002, and other corporate and securities matters.

Jai is a member of the New York County Lawyers Association, where he serves as the Secretary and is a member of the Federal Courts Committee and the Boards of Directors of the Association and the NYCLA Foundation. He is also a member of the New York State Bar Association, where he is a member of the House of Delegates. Jai is also a

member of the New York Numismatic Club, served as the Club's president from 2019 to 2020, and is an expert on French art medals.

## Education

- Yale Law School, 1997, J.D., Book Review Editor, *Yale Law Journal*
- Yale University, 1987, B.A., *summa cum laude*, Phi Beta Kappa

## Admissions

- New York
- United States District Court for the Southern District of New York
- United States District Court for the Eastern District of New York
- United States District Court for the Western District of Wisconsin
- United States Court of Appeals for the Second Circuit
- United States Court of Appeals for the Third Circuit
- United States Court of Appeals for the Fourth Circuit
- United States Court of Appeals for the Fifth Circuit
- United States Court of Appeals for the Ninth Circuit
- United States Court of Appeals for the Federal Circuit
- Supreme Court of the United States

## News

- January 2011 - BLB&G Publishes "Plaintiffs' Perspective" in LexisNexis' *Litigating Securities Class Actions*

## Publications

- September 30, 2021 - BLB&G Attorneys Publish "Plaintiffs' Perspective" Chapter in LexisNexis's *Litigating Securities Class Actions* Treatise
- October 12, 2016 - "Second Circuit Clarifications on Key Investor Protections" by Jonathan Uslaner and Jai Chandrasekhar
- January 2011 - BLB&G Publishes "Plaintiffs' Perspective" in LexisNexis' *Litigating Securities Class Actions*
- December 2007 - "Silence is Golden: *Stoneridge* Decision Deals a Blow to Investors' Scheme Liability Claims" by Jai K. Chandrasekhar
- July 2007 - "A Balanced Decision in *Tellabs*?" by Salvatore J. Graziano, John C. Browne & Jai K. Chandrasekhar
- January 2007 - "The SEC Flip-Flops at Supreme Court, Betraying Investors" by John C. Browne and Jai Chandrasekhar

- January 2006 - "Making Sure the Dice Aren't Loaded: Market Efficiency and the Fraud-on-the-Market Theory in Securities Class Actions" by Jai K. Chandrasekhar

## Events

- November 29, 2023 - BLB&G Senior Counsel Jai Chandrasekhar to Speak at Annual Asia Pacific Association for Fiduciary Studies Conference