

## Securities Fraud Litigation

We monitor the portfolios of, and are retained as securities litigation counsel for, many of the most significant and respected public pension plans and institutional investors in North America and abroad.

Since our founding in 1983, we have been entrusted by our clients and the courts as lead counsel in some of the most complex, high-profile securities fraud actions in history, and have recovered over \$25 billion on behalf of investors. In the process, we have helped to enforce fraud liability beyond corporate management to third party defendants such as accountants, attorneys and investment banks, and have used the litigation process to create sweeping corporate governance reforms, changing deficient business practices and serving as models for public companies going forward.

Unique among our peers, we have the distinction of having successfully prosecuted many of the largest and most complex securities cases on record, including six of the twelve largest ever:

- *WorldCom Securities Litigation* (over \$6.19 billion in total recoveries)
- *Cendant Securities Litigation* (resulted in nearly \$3.2 billion settlement for plaintiffs)
- *Bank of America/Merrill Lynch Merger Litigation* (over \$2.425 billion in total recoveries)
- *Nortel Networks Corporation Securities Litigation* (recovered over \$1.3 billion for investors)
- *Merck & Co. Securities Litigation* (over \$1.06 billion recovered for plaintiffs)
- *McKesson HBOC Securities Litigation* (over \$1.05 billion in recoveries for investors)

We have routinely achieved record results, and recovered substantial percentages of class-wide damages, and are consistently recognized by industry observers – SCAS, *Chambers*, *The National Law Journal*, *Benchmark*, and *Legal 500*, among others – as one of the top firms in the field year after year.

See [our achievements](#) to read more about the firm's remarkable accomplishments on behalf of investors.

Our attorneys have extensive experience in the laws that regulate the securities markets and in the disclosure requirements of the corporations that issue publicly-traded securities. In addition, many have accounting backgrounds. Many are also frequent commentators for the business and legal media on securities and fraud issues.

### Portfolio Monitoring and Case Evaluation

Our clients often request that the firm proactively monitor their investment portfolios to determine whether a loss in value is due to fraud. Our portfolio monitoring team carefully researches and analyzes all market data to advise our clients on whether a viable claim exists.

See our [Portfolio Monitoring and Case Evaluation](#) section for more detail.