

Lauren A. Ormsbee

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Lauren Ormsbee practices out of BLB&G's New York office, focusing on complex commercial and securities litigation.

Representing institutional and private investors in a variety of class and direct actions involving securities fraud and other fiduciary violations, she has successfully prosecuted multiple major litigations obtaining hundreds of millions of dollars in recoveries on behalf of the firm's clients.

Recognized as one of "The Top 50 Attorneys of New York" by *Attorney Intel* and as a "500 Leading Plaintiff Financial Lawyer" by *Lawdragon*, Lauren has been an integral part of trial teams in numerous major actions, including: *In re HealthSouth Bondholder Litigation*, which obtained \$230 million for the HealthSouth bondholder Class; *In re Wilmington Trust Securities Litigation*, in which a \$210 million recovery was obtained for Wilmington Trust investors; *In re SCANA Corporation Securities Litigation*, which resulted in a recover of \$192.5 million for investors in a case arising from allegations of false and misleading statements regarding the construction of two nuclear reactors in South Carolina; *In re Allergan Generic Drug Pricing Securities Litigation*, in which \$130 million was recovered for investors based on allegations the company colluded with competitors to dramatically increase the prices of at least six generic drugs; *In re New Century Securities Litigation*, which resulted in \$125 million for its investors after the mortgage originator became one of the first casualties of the subprime crisis; *In re State Street Corporation Securities Litigation*, which obtained \$60 million in the wake of a series of alleged misrepresentations about the company's own internal portfolio; *Levy v. GT Advanced Technologies Inc.*, which resulted in a \$36.7 million recovery for GTAT investors; *In re Ambac Financial Group Securities Litigation*, which obtained \$33 million from the now-bankrupt insurer; *In re Altisource Portfolio Solutions, S.A. Securities Litigation*, which obtained \$32 million from the mortgage loan servicer; *In re Goldman Sachs Mortgage Pass-Through Litigation*, which obtained \$26.6 million for the benefit of the class of RMBS purchasers; and *Barron v. Union Bancaire Privée*, which recovered \$8.9 million on behalf of the class of investors harmed by investments with Bernard Madoff, among others.

A graduate of the University of Pennsylvania Law School, where she was an editor of the *Law Review*, following law school Lauren served as a law clerk for the Honorable Colleen McMahon of the Southern District of New York. Prior to joining the firm in 2007, she was a litigation associate at Paul, Weiss, Rifkind, Wharton & Garrison LLP, where she had extensive experience in securities litigation and complex commercial litigation.

Education

- University of Pennsylvania Law School, 2000, J.D., *cum laude*, Research Editor, *University of Pennsylvania Law Review*

- Duke University, 1996, B.A., History

Admissions

- New York
- United States District Court for the Southern District of New York
- United States District Court for the Eastern District of New York
- United States Court of Appeals for the Second Circuit
- United States Court of Appeals for the Third Circuit

News

- July 3, 2023 - BLB&G Secures Significant Post-Trial Victory for Former Stockholders of Columbia Pipeline
- October 3, 2022 - BLB&G Partner Lauren Ormsbee Appointed Chair of the New York City Bar Association's Securities Litigation Committee
- November 12, 2021 - *Law360* Highlights Lauren A. Ormsbee's Article on *Pirani v. Slack Technologies* As One of Its Most Highly Read

Publications

- March 17, 2023 - "Section 11's Tracing Doctrine Goes Up to the Supreme Court" by John C. Browne and Lauren Ormsbee Published in *The Review of Securities & Commodities Regulation*
- May 4, 2022 - "Ninth Circuit *Slack* Decision Withstands En Banc Rehearing Petition: Is A Supreme Court Cert Petition Next?" by BLB&G Partners John C. Browne and Lauren Ormsbee
- November 4, 2021 - "Why *Slack* Decision Struck A Nerve With Corporate America" by John C. Browne and Lauren Ormsbee published in *Law360*
- May 26, 2021 - "9th Circ. Case Could Gut Section 11 Shareholder Protections" by John C. Browne and Lauren Ormsbee published by *Law360*
- May 13, 2021 - "The Year of the SPACs: The Incredible Rise and Welcome Fall of Special Purpose Acquisition Companies" by BLB&G Partners John C. Browne and Lauren Ormsbee
- August 21, 2015 - "Examining Judge Hobson's Choice Approach to Amending Complaints" - by Lauren Ormsbee and Michael Blatchley (as published in *New York Law Journal*)

Awards

- May 26, 2023 - *Lawdragon* Names BLB&G Partners to the 2023 Edition of the "500 Leading Plaintiff Financial Lawyers" List
- July 21, 2022 - BLB&G Partner Lauren Ormsbee Named to "The Top 50 Attorneys of New York for 2022" List by *Attorney Intel*
- July 11, 2022 - *Lawdragon* Names BLB&G Partners to the 2022 Edition of the "500 Leading Plaintiff Financial Lawyers" List

- August 18, 2021 - *Lawdragon* Names BLB&G Partners to The 2021 Edition of the "500 Leading Plaintiff Financial Lawyers" List
- August 2020 - *Lawdragon* Names BLB&G Partners to The 2020 Edition of the "500 Leading Plaintiff Financial Lawyers" List
- September 2019 - *Lawdragon* Names 20 BLB&G Attorneys Among its "500 Leading Plaintiff Financial Lawyers" list

Events

- April 23, 2024 - BLB&G's Catherine van Kampen, Jim Harrod, and Lauren Ormsbee to Speak at the ABA 2024 ILS Annual Conference
- April 18, 2024 - BLB&G's Salvatore Graziano, Jim Harrod, Rebecca Boon, and Lauren Ormsbee to Speak at Columbia Law School Securities Litigation Conference
- April 1, 2024 - BLB&G Partner Lauren Ormsbee to Serve on Women in Securities Litigation Expert Panel
- March 15, 2024 - BLB&G Celebrates Women's International Legal Efforts at NCYBA's 5th Annual International Law Conference on the Status of Women
- January 23, 2023 - BLB&G Partner Lauren Ormsbee to Speak at NYCBA Securities Litigation & Enforcement Institute 2023
- August 4, 2022 - BLB&G Partners John Browne and Lauren Ormsbee Present Webinar on *Emerging Developments in Securities Act Class Action Litigation*
- March 3, 2022 - Lauren Ormsbee and Catherine van Kampen Speak at the NYCBA's Third Annual International Law Conference on the Status of Women
- November 12, 2021 - BLB&G Partners John C. Browne and Lauren A. Ormsbee Present *Emerging Dynamics Impacting Section 11 Litigation: SPACs, Direct Listings, and PSLRA Litigation Stays* Webinar
- March 9, 2020 - Lauren Ormsbee and Catherine van Kampen Speak at the International Law Conference on the Status of Women
- March 9, 2020 - Lauren McMillen Ormsbee Serves as Moderator at International Law Conference of the Status of Women
- December 12, 2019 - BLB&G's Partner Lauren Ormsbee Participates in NYC Bar's Securities Litigation Webcast
- January 14, 2019 - Lauren Ormsbee Discusses Current Trends in Securities Litigation at NYC Bar
- February 8-9, 2017 - Lauren Ormsbee Participates in 2017 PLUS D&O Symposium