

## Jonathan D. Uslaner

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**Jonathan Uslaner**, a BLB&G partner and head of the firm's Los Angeles office, prosecutes class and direct actions on behalf of the firm's institutional investor clients. A prolific securities litigator, he has secured billions of dollars in recoveries for investors injured by corporate fraud and misconduct.

Jonathan has litigated many of BLB&G's most high-profile securities fraud actions. Most recently, he co-led the BLB&G team that prosecuted the securities fraud class action challenging Wells Fargo's fraudulent banking practices and the deficient corporate oversight that allowed those practices to develop and endure. Jonathan achieved a recovery of \$1 billion for damaged investors—the largest recovery ever in a securities class action not involving a restatement, an SEC action, or DOJ criminal charges litigations.

Other highlights of Jonathan's experience prosecuting securities class actions include:

- *In re Bank of America Securities Litigation*: Co-leading the BLB&G team that prosecuted the securities class action against Bank of America, which resulted in a historic recovery shortly before trial of \$2.425 billion—one of the largest shareholder recoveries ever obtained.
- *In re Cobalt International Energy, Inc. Securities Litigation*: Co-leading the securities class action against Cobalt, which resulted in recoveries totaling up to \$335.3 million after years of hard-fought litigation.
- *In re Genworth Financial, Inc. Securities Litigation*: Achieving a \$219 million recovery in the securities fraud class action against Genworth—the largest recovery ever obtained in a securities class action in Virginia.
- *In re JPMorgan Chase & Co. Securities Litigation*: Serving as a leader of the team that recovered \$150 million for investors in the securities fraud class action arising out of the trading activities of the "London Whale."
- *In re Wells Fargo Mortgage-Backed Certificates Litigation*: Leading the securities class action against Wells Fargo and certain defendants related to the issuance of mortgage pass-through certificates, which was resolved for \$125 million.

Jonathan is also actively involved in the firm's direct-action opt-out practice. He represented numerous clients in opt-out actions brought against American Realty Capital Properties, which resulted in recoveries totaling \$85 million, and more recently represented 18 institutional clients in opt-out actions brought against Valeant Pharmaceuticals, which resulted in confidential settlements.

A respected and prolific thought leader in his field, Jonathan serves as editor of the American Bar Association's *Class Actions and Derivative Suits Committee's Newsletter*. He has authored numerous articles relating

to class actions and the federal securities laws, which have appeared in *Pensions & Investments* and *SACRS Magazine*, and has a [recurring column with Reuters](#). Jonathan is also a member of the Board of Governors of the Association of Business Trial Lawyers, a professional group dedicated to advancing discussions on business litigation issues.

For his achievements, Jonathan has been recognized as a top securities litigation attorney in California by *Chambers USA*, which describes Jonathan as “an excellent lawyer and a strong advocate for his clients” and “a fierce advocate for his clients and tough opponent.” In 2024, he was named to the *Daily Journal’s* “Top 100 Lawyers” list honoring the top attorneys in California. Jonathan has also been recognized by *Benchmark Litigation* as a “Litigation Star” and among *Lawdragon’s* “500 Leading Plaintiff Financial Lawyers” and “500 Leading Lawyers in America.”

Jonathan has served as a board member of UCPLA, a non-profit organization dedicated to advancing the independence, productivity, and full citizenship of individuals with developmental and intellectual disabilities. He has also been a board member of Home of Guiding Hands, a non-profit organization that serves individuals with developmental disabilities and their families. For his work and contributions to the organization, he was named “Volunteer of the Year.”

Prior to joining BLB&G, Jonathan was a senior litigation associate at Skadden, Arps, Slate, Meagher & Flom LLP, where he successfully prosecuted and defended claims from the discovery stage through trial. He also gained significant trial experience as a volunteer prosecutor for the City of Inglewood, California, and as a judicial extern for Justice Steven Wayne Smith of the Supreme Court of Texas.

Jonathan received his J.D. from The University of Texas School of Law, where he served as Articles Editor for the *Texas Journal of Business Law*. He received his B.A., *magna cum laude*, from Duke University, where he received the William J. Griffith Award for Leadership and served as chairperson of the Duke University Undergraduate Publications Board.

## Education

- The University of Texas School of Law, 2005, J.D., University of Texas Presidential Academic Merit Fellowship; Articles Editor, *Texas Journal of Business Law*
- Duke University, 2001, B.A., *magna cum laude*, William J. Griffith Award for Leadership; Chairperson, Duke University Undergraduate Publications Board

## Admissions

- California
- United States District Court for the Central District of California
- United States District Court for the Northern District of California
- New York
- United States District Court for the Southern District of New York

## News

- December 12, 2024 - BLB&G Secures Two Rare U.S. Supreme Court Victories, Clearing the Way for Shareholder Claims Against NVIDIA and Facebook
- September 8, 2023 - BLB&G Receives Approval of a Landmark \$1 Billion Settlement for Shareholders in Wells Fargo Securities Class Action
- May 16, 2023 - BLB&G Secures a Historic \$1 Billion Settlement for Shareholders in Wells Fargo Securities Class Action

## Publications

- March 6, 2025 - Jonathan Uslaner and Tim Fleming Examine the PSLRA's Lasting Impact on Investors in *Law360*
- October 2, 2024 - Jon Uslaner and Lauren Cruz Discuss the Modernization of PCAOB Rule 3502 in *Reuters*
- June 4, 2024 - "The SEC's new cybersecurity disclosure rules decoded: what they mean for investors" by Jonathan D. Uslaner and Jimmy Brunetto Published in *Reuters*
- February 21, 2024 - "Save your messages: SEC's focus on document retention continues into 2024" by Jonathan D. Uslaner and Mathews R. de Carvalho Published in *Reuters*
- November 27, 2023 - "SEC administrative enforcement process called into question, highlighting importance of private actions" by Jonathan D. Uslaner and Chloe Jasper Published in *Reuters*
- July 19, 2023 - "Whistleblowers or scoundrels: unpacking the debate on short selling bans" by Jonathan D. Uslaner and Aasiya Glover Published in *Reuters*
- April 20, 2023 - "The SEC is inching closer to clarity on cybersecurity requirements" by Jonathan D. Uslaner Published in *Reuters*
- January 26, 2023 - "The SEC's run at revamping Rule 10b5-1 to deter insider trading" by Jonathan D. Uslaner Published in *Reuters*
- October 26, 2022 - "Is any lead plaintiff better than no lead plaintiff? Some courts say no" by Jonathan D. Uslaner and Scott Foglietta Published in *Reuters*
- August 9, 2022 - "Will the SEC's proposed climate risk disclosure rules survive Supreme Court scrutiny?" by Jonathan D. Uslaner and Will Horowitz Published in *Reuters*
- May 9, 2022 - "Forewarned is forearmed: shareholders to benefit from new SEC climate disclosure rules" by Jonathan D. Uslaner Published in *Reuters*
- February 15, 2022 - "Nasdaq's Board Diversity Rules: Inclusivity is Good Business" by Jonathan D. Uslaner and Thomas Sperber Published in *Reuters*
- November 29, 2021 - "SEC Whistleblower Program Seeing Renewed Support Under Biden Administration" by Jonathan Uslaner and Lauren Cruz Published in *Reuters*

- September 9, 2021 - "Gaming the System: Corporate Disclosures and Information Bundling" by Jonathan D. Uslaner published in *Reuters*
- June 23, 2021 - "Important Considerations in Deciding Whether to Opt Out of Securities Class Actions" by Jonathan Uslaner published in *Reuters*
- June 28, 2018 - "Commentary: When watchdogs go astray" by Jonathan Uslaner (as published by Pensions & Investments)
- May 2018 - "When One Share Does Not Mean One Vote: The Fight Against Dual-Class Capital Structures" by Jonathan Uslaner (as published by SACRS Magazine)
- October 1, 2016 - "Combatting Objectionable Objections" by Jonathan Uslaner, *The American Bar Association*, Fall 2016
- October 12, 2016 - "Second Circuit Clarifications on Key Investor Protections" by Jonathan Uslaner
- March 1, 2016 - "Keeping Plaintiffs in the Driver's Seat: The Supreme Court Rejects 'Pick-Off' Settlement Offers " - by Jonathan Uslaner (as published in *The American Bar Association Section of Litigation Newsletter*)

## Awards

- January 10, 2025 - Eleven Partners Named to *Lawdragon* 2025 "500 Leading Lawyers in America" List
- December 4, 2024 - BLB&G Partner Jon Uslaner Elected to Association of Business Trial Lawyers Board of Governors
- October 24, 2024 - BLB&G Partners and Associates Recognized as Leading Attorneys by *Super Lawyers*
- October 3, 2024 - BLB&G Named Top Plaintiffs Firm and Several Partners Honored in *Benchmark Litigation's* 2025 Guide
- September 12, 2024 - BLB&G Partner Jonathan Uslaner Named to *Daily Journal's* "Top 100" List
- June 10, 2024 - BLB&G Again Achieves Top Rankings for Securities Litigation and Delaware Chancery in Chambers USA 2024
- May 24, 2024 - All 24 BLB&G Partners Named to *Lawdragon's* "500 Leading Plaintiff Financial Lawyers" List
- October 24, 2023 - *Benchmark Litigation* Names BLB&G One of the Top Firms in the Nation in 2024 Guide
- June 1, 2023 - *Chambers* Again Ranks BLB&G Top Securities Litigation Firm with Band 1 Rankings in All Categories
- May 26, 2023 - *Lawdragon* Names BLB&G Partners to the 2023 Edition of the "500 Leading Plaintiff Financial Lawyers" List
- May 19, 2023 - BLB&G Named ALM's "Litigator of the Week"
- May 19, 2023 - BLB&G Named a *Law360* "Legal Lion of the Week"
- October 3, 2022 - *Benchmark Litigation* Names BLB&G One of the Top Firms in the Nation in 2023 Guide

- July 11, 2022 - *Lawdragon* Names BLB&G Partners to the 2022 Edition of the "500 Leading Plaintiff Financial Lawyers" List
- June 1, 2022 - *Chambers* Again Ranks BLB&G Top Securities Litigation Firm
- October 5, 2021 - *Benchmark Litigation* Again Names BLB&G One of the Top Firms in the Nation in 2022 Guide
- August 18, 2021 - *Lawdragon* Names BLB&G Partners to The 2021 Edition of the "500 Leading Plaintiff Financial Lawyers" List
- October 7, 2020 - *Benchmark Litigation* Again Names BLB&G One of the Top Firms in the Nation in 2021 Guide
- September 20, 2020 - 20 BLB&G Attorneys Named by *Super Lawyers* to its 2020 New York Metro Edition
- August 2020 - *Lawdragon* Names BLB&G Partners to The 2020 Edition of the "500 Leading Plaintiff Financial Lawyers" List

## Events

- March 11, 2022 - BLB&G Attorneys Rebecca Boon, Jon Uslaner, and Lauren Cruz Will Present to Berkeley Plaintiffs' Law Association on "Securities Litigation and Social Justice"
- April 21, 2021 - BLB&G Partner Jonathan Uslaner Serves as a Panelist at the Third Annual Class Action Law Forum
- March 4, 2020 - Jonathan Uslaner Speaks at Class Action Law Forum 2020, Presented by Western Alliance Bank in Collaboration with University of San Diego School of Law