

Gregory V. Varallo

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Greg Varallo, a partner and head of BLB&G's Delaware office, focuses his practice on protecting investor rights through shareholder litigation. He prosecutes cases in Delaware and nationwide, helping the firm's clients navigate complex derivative and class actions, business-to-business disputes, fiduciary litigation in bankruptcy court, and alternative dispute resolution. He has litigated hundreds of complex business disputes and has earned a reputation as one of the country's leading corporate governance experts and trial lawyers.

Greg brings a unique and varied background to his practice, which informs his creative approach to problem-solving for clients. Prior to joining BLB&G, Greg spent a distinguished 36-year career with elite corporate defense firm Richards, Layton & Finger, capped by a three-year term as its president, where he represented top U.S. and global corporations on various Delaware business matters. He has also served as a director of both for-profit and not-for-profit companies. Greg's diverse experience from all sides of a litigation gives him a well-rounded perspective that he brings to bear in his prosecution of shareholder matters.

Significant recent matters in which Greg has served as lead or co-lead counsel on behalf of BLB&G's clients include:

- *Richard Tornetta v. Elon Musk et. al and Tesla, Inc.*: Co-leading the headline-grabbing case against Tesla, which resulted in a landmark decision nullifying Elon Musk's \$55 billion compensation package—the largest such package in history.
- *In re Columbia Pipeline Group, Inc. Merger Litigation*: Securing one of the largest shareholder verdicts in Delaware Chancery Court history: a \$350 million post-trial opinion in a case holding energy giant TransCanada liable for aiding and abetting breaches of fiduciary duty by former Columbia top executives in connection with the company's acquisition.
- *In re Mindbody, Inc. Stockholders Litigation*: Achieving a post-trial decision (\$55 million verdict) finding liability against the CEO and acquirer in the stockholder class action related to Vista Equity Partners' acquisition of Mindbody.
- *The Williams Companies Stockholder Litigation*: Leading BLB&G's successful challenge against a novel and "extreme" poison pill adopted by the board of pipeline giant The Williams Companies.

Greg is widely recognized by the legal industry for his litigation work. He is hailed as one of the nation's leading business litigators by *Chambers USA*, *The Legal 500 USA*, *Best Lawyers®*, Thomson Reuters' *Super Lawyers*, and *Lawdragon*. In 2024, Greg was named to the inaugural *Forbes* list of "America's Top 200 Lawyers,"

which praised his stellar work in litigating BLB&G's landmark case against Tesla. Greg has also been named a "Top Lawyer" by *Delaware Today* and a "Litigation Star" by *Benchmark Litigation*.

A frequent speaker and author on a wide range of corporate governance and securities-related issues, Greg was involved in the drafting and passage of the 2018 Delaware Certification of Adoption of Transparency and Sustainability Standards Act and the 2015 Delaware Rapid Arbitration Act. He has been published in *The Business Lawyer*, *The Securities Regulation Law Journal*, *M&A Lawyer*, *Corporate Governance Advisor*, *Insights*, and *Business Law Today*. He is the co-author of several publications, including *The Practitioner's Guide to the Delaware Rapid Arbitration Act*, *Special Committees: Law and Practice*, and *Fundamentals of Corporate Governance*.

Greg is an active member in various respected legal organizations. He is a Founding Trustee and former Vice President and Secretary of the American College of Governance Counsel. He is also a fellow of the American College of Trial Lawyers and the Salzburg Global Seminar, Corporate Governance, and a Senior Fellow of the Litigation Counsel of America. Greg served as a past Chair and Co-Chair on several committees and forums with the American Bar Association and previously served on the Delaware Supreme Court Rules Committee.

Greg serves as the immediate past chair (President) of the Board of Directors for the Ministry of Caring and as a Trustee for the American University of Rome. He received his J.D. from the Temple University School of Law and his B.A. from the University of Pennsylvania.

Education

- Temple University School of Law, 1983, J.D., President, Moot Court
- University of Pennsylvania, 1980, B.A.

Admissions

- Delaware
- United States Court of Appeals for the Second Circuit
- United States Court of Appeals for the Third Circuit
- United States Court of Appeals for the Fifth Circuit
- Certified Superior Court Mediator

News

- December 10, 2024 - BLB&G Secures Major Victory in Delaware Supreme Court in Mindbody Stockholder Litigation
- December 2, 2024 - Tesla Shareholder's Law Firm Issues Statement in Response to Ruling by Delaware Court Rejecting Ratification of Previously Rescinded Elon Musk Tesla Options
- January 31, 2024 - BLB&G Wins Landmark Compensation Challenge for Tesla Shareholders as Delaware Court Rescinds Elon Musk's Entire \$55 Billion Tesla Pay Package
- July 3, 2023 - BLB&G Secures Significant Post-Trial Victory for Former Stockholders of Columbia Pipeline
- March 17, 2023 - BLB&G Trial Team Achieves Precedent-Setting Victory in Delaware Court of Chancery

- January 25, 2022 - *Delaware Law Weekly* Article Highlights BLB&G Partner Greg Varallo's Panel at PLI's Merger and Acquisitions 2022 Program
- January 13, 2022 - BLB&G Partner Greg Varallo Quoted in *Law360* Article Covering Retirement of Vice Chancellor Joseph R. Slights III From the Delaware Chancery Court Bench
- January 5, 2022 - *Reuters* Highlights BLB&G's SPAC Case, *In re Multiplan Corp Stockholders Litigation*, as "Opening the Door to Liability for SPAC Sponsors"
- December 9, 2021 - BLB&G Partner Greg Varallo Quoted in *Law360* Article Covering Significant Happenings in Delaware's Legal Industry in 2021
- November 7, 2021 - Delaware Justices Affirm BLB&G's Post-Trial Win in *Williams*, Establishing Critical Delaware Legal Precedent on Poison Pills
- April 9, 2021 - BLB&G Partner Gregory V. Varallo Quoted in *Law360* Article Covering the Appointment of Vice Chancellor Kathaleen S. McCormick as Delaware Chancery Court Successor
- April 2, 2021 - *Law360 Pulse* Publishes "6 Questions With Bernstein Litowitz's Gregory V. Varallo"
- March 16, 2021 - Gregory V. Varallo Quoted in *Law360* article, "Delaware's Appeal For Firms Outshines Virus Uncertainty"
- January 13, 2021 - Press Coverage: *Williams Companies Stockholder Litigation* Trial Challenging Novel Anti-Shareholder Corporate Governance Provision
- October 19, 2020 - Trends in Corporate Governance Litigation: A *Lawdragon* Discussion with BLB&G
- March 28, 2020 - Protecting Investors in a Time of Crisis: A Message from BLB&G on Access to Justice and COVID-19
- August 2019 - BLB&G Opens New Delaware Office Led by Top Litigator and New Partner Greg Varallo

Publications

- November 13, 2023 - "'Optimizing' and Match: Bad Policy Threatens to Drive Bad Law" by Gregory Varallo, Andrew Blumberg, and James Janison Published by *Harvard Law School Forum on Corporate Governance*
- November 25, 2020 - "Acting-in-Concert Poison Pills: This Pill Comes With a Silencer" by Gregory V. Varallo and Thomas James published by *The New York Law Journal*
- June 2, 2020 - "Sharpening the Tools at Hand: New Rulings Provide Sensible Balance to Section 220 Litigation" by Gregory Varallo, Andrew Blumberg, and Alla Zayenchik published by *Harvard Law School Forum on Corporate Governance*
- April 10, 2020 - "Protecting Investors in a Time of Crisis: A Response to Those Who Would Utilize COVID-19 to Eviscerate Investor Protection" by Jeroen van Kwawegen and Greg Varallo published by *Harvard Law School Forum on Corporate Governance*
- April 10, 2020 - "Protecting Investors in a Time of Crisis: Access to Justice and COVID-19" by Jeroen van Kwawegen and Greg Varallo published by *Lawdragon*

Awards

- March 12, 2025 - *Law360* Profiles Greg Varallo for His Lead Plaintiff Role in *Columbia Pipeline Merger Litigation*
- March 10, 2025 - BLB&G Named 2025 Plaintiff Firm of the Year and Impact Case Award Recipient by *Benchmark Litigation*
- January 10, 2025 - Eleven Partners Named to *Lawdragon* 2025 “500 Leading Lawyers in America” List
- October 24, 2024 - BLB&G Partners and Associates Recognized as Leading Attorneys by *Super Lawyers*
- October 3, 2024 - BLB&G Named Top Plaintiffs Firm and Several Partners Honored in *Benchmark Litigation's* 2025 Guide
- September 30, 2024 - BLB&G's Delaware Office and Corporate Governance Department Profiled in *Law360*
- September 17, 2024 - BLB&G Named a Delaware “Regional Powerhouse” by *Law360*
- September 16, 2024 - Eleven Partners Named to *Lawdragon's* “500 Leading Litigators in America” List
- August 16, 2024 - Three BLB&G Partners Named to 31st Edition of *The Best Lawyers in America*®
- June 10, 2024 - BLB&G Again Achieves Top Rankings for Securities Litigation and Delaware Chancery in Chambers USA 2024
- May 24, 2024 - All 24 BLB&G Partners Named to *Lawdragon's* “500 Leading Plaintiff Financial Lawyers” List
- March 28, 2024 - BLB&G Partners Jeroen van Kwawegen and Greg Varallo Named to *Forbes'* Inaugural List of America's Top 200 Lawyers
- February 2, 2024 - BLB&G Partners Greg Varallo and Jeroen van Kwawegen Named ALM's “Litigators of the Week”
- February 2, 2024 - BLB&G Named a *Law360* “Legal Lion of the Week”
- January 17, 2024 - Nine BLB&G Partners Named in *Lawdragon's* 2024 Edition of the “500 Leading Lawyers in America”
- August 17, 2023 - Three BLB&G Partners Named to 30th Edition of *The Best Lawyers in America*®
- June 1, 2023 - *Chambers* Again Ranks BLB&G Top Securities Litigation Firm with Band 1 Rankings in All Categories
- May 26, 2023 - *Lawdragon* Names BLB&G Partners to the 2023 Edition of the “500 Leading Plaintiff Financial Lawyers” List
- January 13, 2023 - Ten BLB&G Partners Named in *Lawdragon's* 2023 Edition of the “500 Leading Lawyers in America”
- October 3, 2022 - *Benchmark Litigation* Names BLB&G One of the Top Firms in the Nation in 2023 Guide

Events

- April 17, 2025 - BLB&G Partners Andrew Blumberg and Greg Varallo Speak at Harvard Law School

- March 25, 2025 - BLB&G Partner Greg Varallo Speaks at Temple University Beasley School of Law
- February 29, 2024 - BLB&G Partner Greg Varallo to Serve as Panelist at Tulane's 36th Annual Corporate Law Institute
- November 9, 2023 - BLB&G Partner Greg Varallo to Moderate American College of Governance Counsel Panel
- October 26, 2023 - BLB&G Partner Greg Varallo to Serve as Panelist at UPenn Fall 2023 Legal Humanities Fellowship Program
- June 3, 2022 - BLB&G Partner Greg Varallo Serves as Panelist at Delaware State Bar Association Corporate Law Seminar
- January 20, 2022 - BLB&G Partner Greg Varallo Serves as a Panelist at PLI Program Discussing: *SPACs - Latest Developments in Market Trends*
- December 9, 2021 - BLB&G Partner Greg Varallo Interviewed on *Drinks With The Deal* Podcast
- May 6, 2021 - BLB&G Partner Gregory V. Varallo Participates at Salzburg Global Corporate Governance Forum event: "Driving Accountability: Integrating EESG into Executive Compensation"
- April 22, 2021 - BLB&G Partner Gregory V. Varallo Speaks at the Market Trends Subcommittee and Public Companies Subcommittee Spring Meeting Hosted by The American Bar Association
- November 19, 2019 - Greg Varallo Addresses Delaware Landscape at Skytop Strategies' "Shareholder Activism 2019"