## BLB&G Bernstein Litowitz Berger & Grossmann LLP

# Edward G. Timlin

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**Ed Timlin**, a BLB&G partner, prosecutes corporate governance, securities fraud, and other shareholder rights litigation on behalf of the firm's institutional clients. With more than 15 years of legal experience under his belt, Ed has helped shareholders achieve substantial financial recoveries and corporate governance reforms through M&A, fiduciary oversight, and securities litigation. He practices out of the firm's New York office.

Ed has been a senior member of the trial teams prosecuting some of the firm's most significant litigations. Most recently, he co-led the breach of fiduciary duty class action concerning Banco Santander's 2022 squeeze-out of the public shares of its U.S. consumer finance business, achieving a \$162.5 million settlement—one of the largest recoveries ever in a Delaware stockholder class action. Other highlights of Ed's litigation career include:

- Allergan Proxy Violation Litigation: Obtaining a \$250 million settlement for Allergan investors after fighting a ferocious three-year legal battle to stop an unprecedented and sophisticated insider-trading scheme by billionaire hedge fund manager Bill Ackman.
- Ontario Provincial Council of Carpenters' Pension Trust Fund, et al. v. S. Robson Walton, et al.: Prosecuting the derivative case that recovered \$123 million for Walmart, remedying fiduciary oversight failures related to inadequate opioid prescription controls.
- In re Viacom Inc. Stockholders Litigation: Litigating the case concerning National Amusement's 2019 merger of its two publicly traded controlled companies, Viacom and CBS. The \$122.5 million settlement in that case is one of the top five Delaware stockholder class actions of all time.
- *Cummings v. Edens*: Recovering \$53 million from New Senior Investment Group's controlling stockholder, Fortress Investment Group, in connection with New Senior's conflicted buyout of 28 Fortress-owned assisted-living facilities. The settlement recovered over 50% of the most likely damages and was one of the largest recoveries by market cap in Delaware history.
- *In re Pivotal Software*: Securing a \$42.5 million settlement in connection with the conflicted buyout of Pivotal by its controlling stockholders, Michael Dell, Dell Technologies, and VMware, shortly before trial.
- In re Pilgrim's Pride: Securing a \$42.5 million settlement from Pilgrim's Pride's controlling stockholder, JBS, in connection with Pilgrim's Pride's conflicted buyout of JBS-controlled chicken company, Moy Park.
- *Hawkes v. The Toronto Dominion Bank (Ameritrade)*: Recovering \$31.5 million in connection with TD Bank's conflicted buyout of its publicly traded subsidiary, Ameritrade.



- In re TIBCO Software Stockholder Litigation: Pursuing novel and precedent-setting merger agreement reformation claims and recovering 33% of potential damages shortly before trial.
- In re Jefferies, Inc. Stockholder Litigation: Challenging Leucadia's acquisition of Jefferies Financial Group and settling for a \$75 million net payment paid entirely to a class of former Jefferies investors.

Ed is currently a member of the teams prosecuting prominent class and derivative actions involving World Wrestling Entertainment, Endeavor Group Holdings, Coinbase, Paramount, and others.

In recognition of his accomplishments, Ed has been named a "Rising Star" by *Law360* and a "Leading Plaintiff Financial Lawyer" by *Lawdragon*. He was also named to *Benchmark Litigation*'s "40 & Under List" for three consecutive years and recognized by the publication as a "Future Star." He is regularly included on Thomson Reuters' *Super Lawyers*' "Rising Star" list of leading practitioners.

Prior to joining BLB&G, Ed was a senior litigation associate at a major corporate law firm. He received his J.D. from Columbia Law School and his B.A. from Cornell University, both with academic honors.

## **Education**

- Columbia Law School, J.D., Harlan Fiske Stone Scholar, 2009
- Cornell University, B.A., Philosophy and History, 2006

### Admission

New York

#### News

- January 5, 2022 Reuters Highlights BLB&G's SPAC Case, In re Multiplan Corp Stockholders Litigation, as "Opening the Door to Liability for SPAC Sponsors"
- January 24, 2020 BLB&G Announces Elevation of Two Partners and Four Senior Counsel

#### **Publications**

- July 1, 2015 "Dispatches from the Battleground: Will Fee-Shifting Bylaws Keep Shareholders from the Courthouse?" by Edward Timlin
- December 1, 2014 "New Barriers to Shareholder Litigation: Corporations Adopt Fee-Shifting Bylaws in Effort to Undermine Shareholder Rights" by Edward Timlin and Adam Hollander

#### Awards

- October 24, 2024 BLB&G Partners and Associates Recognized as Leading Attorneys by Super Lawyers
- October 3, 2024 BLB&G Named Top Plaintiffs Firm and Several Partners Honored in *Benchmark Litigation*'s 2025 Guide
- August 14, 2024 Five BLB&G Partners Named to Benchmark Litigation's "40 & Under" List
- June 28, 2024 Seven BLB&G Partners Named to 2024 "Lawdragon 500 X The Next Generation" List



- June 17, 2024 BLB&G Achieves Tier 1 Status in *Legal 500* USA Practice Area Rankings
- May 24, 2024 All 24 BLB&G Partners Named to Lawdragon's "500 Leading Plaintiff Financial Lawyers" List
- October 24, 2023 Benchmark Litigation Names BLB&G One of the Top Firms in the Nation in 2024 Guide
- July 11, 2023 Four BLB&G Partners Named to 2023 "Lawdragon 500 X The Next Generation" List
- May 26, 2023 *Lawdragon* Names BLB&G Partners to the 2023 Edition of the "500 Leading Plaintiff Financial Lawyers" List
- October 3, 2022 Benchmark Litigation Names BLB&G One of the Top Firms in the Nation in 2023 Guide
- July 27, 2022 Benchmark Litigation Names Six BLB&G Partners to Its "40 & Under List"
- July 11, 2022 *Lawdragon* Names BLB&G Partners to the 2022 Edition of the "500 Leading Plaintiff Financial Lawyers" List
- June 9, 2022 The *Legal 500* Again Ranks BLB&G a National Tier 1 Firm for Securities Litigation and M&A Litigation
- August 18, 2021 *Lawdragon* Names BLB&G Partners to The 2021 Edition of the "500 Leading Plaintiff Financial Lawyers" List
- July 21, 2021 Benchmark Litigation Names Six BLB&G Partners to Its "40 & Under Hot List"
- September 20, 2020 20 BLB&G Attorneys Named by Super Lawyers to its 2020 New York Metro Edition
- August 2020 *Lawdragon* Names BLB&G Partners to The 2020 Edition of the "500 Leading Plaintiff Financial Lawyers" List
- July 30, 2020 Three BLB&G Partners Named to *Benchmark Litigation*'s 2020 "40 Under 40 Hot List" Rebecca Boon, Katie Sinderson & Edward Timlin
- July 10, 2020 *Law360* Profiles Ed Timlin as a Part of Series Honoring 2020 Rising Star award winners.
- July 5, 2020 Law360 Names BLB&G Partners Rebecca Boon and Edward Timlin to 2020 "Rising Stars" List

#### **Events**

- February 7, 2025 BLB&G Partner Ed Timlin Speaks at PLI Program "Mergers & Acquisitions 2025"
- May 1, 2024 BLB&G Partner Ed Timlin to Serve as Panelist at the University of Pennsylvania Carey Law School Spring Corporate Roundtable Event
- February 8, 2024 BLB&G Partner Ed Timlin to Serve as Panelist at the Florida Bar Business Law Section's 40th Annual Federal Securities Institute
- July 28, 2023 BLB&G Partner Ed Timlin Interviewed for Bloomberg Law's On the Merits Podcast
- March 1, 2023 BLB&G Partner Ed Timlin to Serve as Panelist at The Florida Bar Business Law Section's Annual Federal Securities Institute
- March 24, 2022 BLB&G Partner Ed Timlin Interviewed for ABA's Litigation Section Podcast on the Delaware Supreme Court's Recent *Zuckerberg* Decision