

Andrew Blumberg

Partner, Wilmington

302.364.3603

andrew.blumberg@blbglaw.com



Andrew Blumberg, a BLB&G partner, prosecutes corporate governance and fiduciary duty litigation on behalf of the firm's hedge fund and institutional investor clients. Andrew practices out of the firm's Wilmington, Delaware office, where he has earned a reputation as a fierce Court of Chancery litigator.

Since joining the firm in 2019, Andrew has litigated groundbreaking corporate governance actions that have returned hundreds of millions of dollars to shareholders and resulted in critical corporate governance reforms. Highlights of his litigation career include:

- *In re Mindbody, Inc. Stockholders Litigation*: Andrew prosecuted appraisal and breach of fiduciary duty claims in connection with the merger of Mindbody and Vista Equity Partners, achieving a post-trial decision (affirmed on appeal) finding liability against Mindbody's CEO and the acquirer after securing a \$27 million partial settlement with a Mindbody director and his venture capital fund.
- *In re Santander Consumer USA Holdings Inc. Stockholders Litigation*: Andrew was instrumental in helping achieve a \$162.5 million settlement—the second largest class action settlement in Delaware history.
- *In re Warner Bros. Discovery Inc. Stockholders Litigation*: Andrew was a leader of the BLB&G team that negotiated a \$125 million settlement—the fourth largest class action settlement in Delaware history—in this lawsuit challenging a side payment to Discovery's largest stockholder in connection with the \$43 billion merger between Discovery and AT&T's WarnerMedia business.
- *In re Viacom Inc. Stockholders Litigation*: Andrew was a key member of the BLB&G case team that achieved a \$122.5 million settlement—the fifth largest class action settlement in Delaware history—in this case challenging the fairness to former Viacom stockholders of a stock-for-stock merger of Viacom and CBS.
- *Hollywood Firefighters' Pension Fund v. GCI Liberty, Inc.*: Andrew played a key role in helping the class secure a \$110 million settlement and significant voting concessions in this action alleging breaches of fiduciary duty in connection with the merger of GCI Liberty and Liberty Broadband.

Andrew's impressive track record has also included settlements and significant corporate governance improvements in *Sciabacucchi v. Malone* (\$87.5 million settlement); *In re Madison Square Garden Entertainment Corp. Stockholders Litigation* (\$85 million settlement); *In re Pilgrim's Pride Corporation Derivative Litigation* (\$42.5 million settlement plus improved governance); *In re Tilray, Inc. Reorganization Litigation* (\$39.9 million settlement plus elimination of control); and *Searles v. DeMartini, et al.* (\$23 million settlement).

A frequent author on a wide range of corporate governance issues, Andrew earned a Burton Award for his article ["Fiduciary Duties of Corporate Directors in Uncertain Times."](#) More recently, Andrew co-authored "A Critical Analysis of 'Fair Price' In Entire Fairness Law in Delaware," which is forthcoming in the *Delaware Journal of Corporate Law*.

In recognition of his achievements, Andrew has been named to *Lawdragon's* "500 Leading Plaintiff Financial Lawyers" and "Lawdragon 500 X - The Next Generation" lists and included on *Benchmark Litigation's* 2024 "40 & Under" list.

Prior to joining the firm, Andrew was a securities litigation associate at Weil, Gotshal & Manges LLP, where he represented clients in corporate governance, appraisal, and securities actions. Prior to joining Weil, Andrew clerked for Chancellor Andre G. Bouchard of the Delaware Court of Chancery. He received his J.D. from Washington University School of Law, *cum laude*, where he served as a senior editor of the *Washington University Law Review*, and his MBA from Washington University's Olin Business School.

Education

- Washington University School of Law, 2014, J.D.
- Washington University Business School, 2014, MBA
- Johns Hopkins University, 2007, B.A., Economics

Admissions

- Delaware
- New York

News

- December 10, 2024 - BLB&G Secures Major Victory in Delaware Supreme Court in Mindbody Stockholder Litigation
- January 24, 2024 - BLB&G Announces Elevation of Three Partners and One Senior Counsel
- March 17, 2023 - BLB&G Trial Team Achieves Precedent-Setting Victory in Delaware Court of Chancery
- February 1, 2023 - BLB&G Announces Elevation of Two Senior Counsel

Publications

- February 26, 2025 - Andrew Blumberg, Tom James, and Benjamin Potts Debunk a Common Myth of Delaware Common Law in the *Harvard Law School Forum on Corporate Governance*
- November 13, 2023 - "'Optimizing' and Match: Bad Policy Threatens to Drive Bad Law" by Gregory Varallo, Andrew Blumberg, and James Janison Published by *Harvard Law School Forum on Corporate Governance*
- June 2, 2020 - "Sharpening the Tools at Hand: New Rulings Provide Sensible Balance to Section 220 Litigation" by Gregory Varallo, Andrew Blumberg, and Alla Zayenchik published by *Harvard Law School Forum on Corporate Governance*

- October 2019 - "Keeping Investors From Their Day in Court: The Fight to Shut Out Shareholders Continues with a New Twist" by Andrew Blumberg Published in *The Advocate for Institutional Investors*

Awards

- March 19, 2025 - BLB&G Partners Andrew Blumberg, Jesse Jensen, Jeremy Robinson, and Li Yu Selected to Law360 Editorial Advisory Boards
- August 14, 2024 - Five BLB&G Partners Named to *Benchmark Litigation's* "40 & Under" List
- June 28, 2024 - Seven BLB&G Partners Named to 2024 "Lawdragon 500 X - The Next Generation" List
- June 17, 2024 - BLB&G Achieves Tier 1 Status in *Legal 500 USA* Practice Area Rankings
- May 24, 2024 - All 24 BLB&G Partners Named to *Lawdragon's* "500 Leading Plaintiff Financial Lawyers" List

Events

- April 17, 2025 - BLB&G Partners Andrew Blumberg and Greg Varallo Speak at Harvard Law School
- April 4, 2025 - BLB&G Partner Andrew Blumberg Speaks at the University of Virginia School of Law
- February 5, 2025 - BLB&G Partner Andrew Blumberg Speaks at New York City Bar Securities Litigation & Enforcement Institute 2025
- May 19, 2022 - BLB&G Associate Andrew Blumberg Interviewed for ABA's Litigation Section Podcast on Delaware Supreme Court's Recent *Brookfield* Decision
- November 9, 2021 - BLB&G Attorneys Christopher J. Orrico and Andrew Blumberg Teach Seminars at Two Area Law Schools on Delaware Corporate Law