BLB&G Achieves $290 Million Settlement for NVIDIA Investors After Prevailing at U.S. Supreme Court

November 25, 2026



$290 million. Two appellate victories. One of the largest securities recoveries in the Northern District of California.

Bernstein Litowitz Berger & Grossmann LLP (BLB&G) has secured a proposed $290 million all-cash settlement for investors in *In re NVIDIA Corporation Securities Litigation*, a securities fraud class action against NVIDIA Corporation, the world's largest chipmaker, and its CEO, Jensen Huang. BLB&G represents Court-appointed Co-Lead Plaintiff Stichting Pensioenfonds PGB, a leading Dutch pension fund, and serves as Co-Lead Counsel for the Class. A motion for preliminary approval of the settlement was filed on November 24, 2026.

A Landmark Result

If approved, the settlement will rank as the seventh-largest securities class action settlement in the Northern District of California since passage of the Private Securities Litigation Reform Act of 1995 (PSLRA). It will place among the top 75 PSLRA settlements of all time nationwide.

The Claims

Plaintiffs allege that NVIDIA and Mr. Huang misled investors about how heavily NVIDIA's booming GPU sales depended on volatile cryptocurrency mining demand, attributing surging videogaming revenues to gamers rather than crypto miners. Plaintiffs allege that, after the crypto market collapsed in 2018 and the truth emerged in November 2018, NVIDIA's stock fell 28.5%.

The Case

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After the district court dismissed the case in 2021, Plaintiffs took the case to the Ninth Circuit and won a reversal in August 2023, reviving the claims against NVIDIA and Mr. Huang. NVIDIA then brought the case to the U.S. Supreme Court. Following full briefing and oral argument, the Supreme Court dismissed NVIDIA's appeal as improvidently granted in December 2024, preserving investors' claims and sending the case back to the trial court. There, Plaintiffs won class certification in March 2026 and defeated NVIDIA's bid for interlocutory appellate review of that decision in the Ninth Circuit. These hard-fought victories positioned Plaintiffs to secure this meaningful settlement for the benefit of the class of investors.

The BLB&G Team

The BLB&G team representing PGB and the Class includes John J. Rizio-Hamilton, Jonathan D. Uslaner, Preethi Krishnamurthy, and Matthew W. Arrow.

This result adds to BLB&G's record as a leader in securities litigation. BLB&G has recovered more in Top 100 U.S. securities class action settlements than any other firm, more than $27 billion, according to ISS Securities Class Action Services.

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