

BLB&G Welcomes Back Special Governance Counsel Mark Lebovitch to Co-Lead the Firm's Corporate Governance Practice

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Former BLB&G Partner Mark Lebovitch has returned to the firm as Special Governance Counsel to co-head its Department of Governance practice.

Mark is regarded as one of the country's preeminent shareholder advocates, having represented shareholders and investors—including public and private institutions—in a long list of groundbreaking lawsuits and appraisal actions. He founded BLB&G's Corporate Governance practice in 2006 and launched the Delaware office in 2019. His return to active practice is especially important in the face of numerous challenges facing shareholders on the governance front, including harmful statutory overhauls in Delaware and multiple other states.

In addition to helping secure billions of dollars in favorable investor recoveries, he led numerous cases that transformed governance conduct at major corporations, including challenges to anti-activism poison pills, dead-hand proxy puts, and conflict-laden SPAC transactions, among a variety of novel and complex breach of fiduciary duty claims against corporate insiders.

Since retiring from BLB&G in the fall of 2023, he has served as an Adjunct Professor at the University of Pennsylvania Law School, where he co-teaches "Advanced Topics in Corporate Law," and is a Lecturer-in-Law at Columbia Law School, where he co-teaches a unique course entitled "Legal Financial Arbitrage-Mergers and Beyond." He also served as a senior advisor with the National Jewish Action Center.

Mark will co-direct BLB&G's Corporate Governance practice alongside Partner <u>Greg Varallo</u>, who Mark helped bring to the firm in 2019 and who also remains head of the firm's Delaware office.



Commenting on his return to practice, Mark said, "Over 17 years, I dedicated everything I had to build BLB&G's governance platform with legal sophistication, determination, and integrity to bring novel claims to vindicate and expand stockholder rights. For the past two years, I traded the courtroom for the classroom, merger-related investing and volunteer work. Last week, the mission of helping in the renewal and strengthening of the department I built for nearly two decades suddenly emerged."

He added, "I am thrilled to rejoin and co-lead the governance practice with my good friend Greg Varallo, truly one of the lions of Delaware law. Helping BLB&G continue the fight for investors rights became an inescapable decision for me."

"I'm excited by Mark's return as we continue our work on behalf of shareholders and other investors in bringing impactful governance cases in Delaware and around the country to protect their interests and rights," Greg said. "Mark and I are committed to devoting the full resources of the firm to prosecuting cases for our clients and advocating for shareholders."

BLB&G Founding Partner Max Berger also welcomed Mark's return. "Many companies probably breathed a sigh of relief when Mark stepped aside in 2023 to pursue his interests in teaching. I am delighted that his DNA pulled him back to our firm to pursue our important governance work on behalf of shareholders," he said. "It will be heartening to know he is once again part of our teams representing investors in high-stakes corporate governance and other investor litigation and disputes."

Mark will continue to teach, consult hedge funds on legal arbitrage trading opportunities and contribute thought leadership on governance matters through academic institutes.