

# Salvatore Graziano Reflects on PSLRA's Impact on Securities Litigation in *New York Law Journal*

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BLB&G Partner Salvatore Graziano was featured in the article “‘Ticket to Lead Counsel’: Here’s How Securities Litigation ‘Radically Changed’ 30 Years After Reform Act,” published by the *New York Law Journal*. The article examines the transformative impact of the 1995 Private Securities Litigation Reform Act (“PSLRA”) on its 30th anniversary, highlighting insights from leading practitioners on how the law reshaped securities litigation and strengthened the plaintiff’s bar.

In the article, Sal emphasizes how the PSLRA has empowered institutional investors to serve as lead plaintiffs:

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Institutional investors view these cases as part of their fiduciary duties. They view them...as very important to keep the markets honest, to recover funds when there's wrongdoing.