

NBC's "Today" Features Jerry Silk in Coverage of Executive Compensation and Lehman Brothers Collapse

November 23, 2009

Partner Jerry Silk was featured on NBC's *Today* discussing the recent study, "Wages of Failure," released by Harvard Law School revealing that top executives at the now-defunct Bear Stearns and Lehman Brothers investment firms reaped billions of dollars in compensation prior to the collapse of the two companies. Click here to view the study.

BLB&G is currently representing shareholders as Co-Lead Counsel in the securities class action against Lehman Brothers Holdings Inc. Mr. Silk asserts, "Lehman crashed and shareholders lost billions of dollars when Dick Fuld and others walked away personally very, very wealthy." Click here to view the *Today* interview.

Mr. Silk's practice focuses on representing public pension funds and other institutional investors on matters involving federal and state securities laws, accountants' liability and the fiduciary duties of corporate officials. He is one of the partners at the firm responsible for advising institutional shareholder clients on legal matters arising out of the subprime mortgage crises and the recent options backdating scandal. Mr. Silk also oversees the firm's new matter department, in which he, along with a group of financial analysts and investigators, counsels clients on potential legal claims.