

Yahoo Shareholder Litigation Settlement Presented to the Court of Chancery

December 10, 2008

Settled class action litigation challenging Board's response to merger proposal from Microsoft Corporation by obtaining comprehensive changes to Change In Control Employee Severance Plans. One industry commentator said of the settlement: "The bottom line: It would now be easier (and less expensive) to sell the company." Settlement is pending.

Click [here](#) to review recent court documents, including the teleconference transcript outlining the agreement to the Court, and a letter submitted to Chancellor Chandler by Lead Plaintiffs attaching the Stipulation and Agreement of Settlement and the new severance plans.

For more information regarding the case, click on the link below.