

Jerry Silk Featured on CNBC's Power Lunch Discussing Subprime Crisis and Recent Investigation by NYS Attorney General

December 5, 2007

BLB&G Partner Jerry Silk appeared as guest speaker on CNBC's program, *Power Lunch*, during which he discussed the subpoenas issued by New York State Attorney General, Andrew Cuomo, to Wall Street Banks in connection with his investigation into the subprime mortgage crisis. According to Mr. Silk, the subpoenas are a "welcomed ray of light" for investors and borrowers struggling to understand how Wall Street banks packaged and sold the risks of mortgage-backed securities and what led to the sudden disintegration of the subprime securities market.

Mr. Silk's practice focuses on representing public pension funds and other institutional investors on matters involving federal and state securities laws, accountants' liability and the fiduciary duties of corporate officials. He is one of the partners at the firm responsible for advising institutional shareholder clients on legal matters arising out of the subprime mortgage crises and the recent options backdating scandal. Mr. Silk also oversees the firm's new matter department, in which he, along with a group of financial analysts and investigators, counsels clients on potential legal claims.