

# Custodial Banks - Avoiding Risks in Your Most Trusted Relationship

## \$WebCastSeriesText\$

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Custodial banks provide numerous services that are essential to the operation of public pension funds and other institutional investors.

While the primary custodial functions sometimes remain administrative, risks to your portfolio are presented when a custodian is acting as an investment advisor or otherwise exercising discretion on behalf of the fund. Some of the ancillary services now being provided by custodial banks which offer real benefits, but require significant scrutiny, include securities lending, foreign currency transactions, and claims administration.

This webcast presentation by Tony Gelderman, Counsel at Bernstein Litowitz Berger & Grossmann LLP, was held on June 8, 2010, for institutional investors to learn more about their rights, and the responsibilities of their custodial banks, pertaining to these services.

Click [here](#) to view the recorded webcast.

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