

## Wallace Showman Discusses the Role of Securities Class Actions at NYU Law School

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In a panel discussion at NYU Law School, BLB&G Counsel Wallace Showman discussed the ways in which securities class actions have protected investors since Congress passed the Private Securities Litigation Reform Act over a decade ago. The panel, entitled "Private Enforcement of the Securities Laws," featured prominent members of the securities litigation community discussing the important role of securities class actions, as well as alternatives to litigation.

Mr. Showman has litigated dozens of successful class actions and derivative cases involving securities, corporate transactions, and consumer protection, including *In re Cendant Corporation Securities Litigation* (D. N.J.) and *In re Telxon Corp. Securities Litigation* (D. Ohio). He has also represented plaintiffs in several cases involving alleged fraud in private placement of securities and in NASD and NYSE securities arbitrations.

This program is CLE accredited.