

Sal Graziano Discusses Tellabs Impact on Securities Litigation in CLE's Teleconference

December 11, 2007

BLB&G Partner Sal Graziano participated in the panel entitled, "Securities Fraud after Tellabs," during a live teleconference sponsored by CLE's Securities Litigation Committee on Tuesday, December 11, 2007.

As a featured panelist, Mr. Graziano addressed the impact of the Supreme Court's recent ruling in *Tellabs Inc. v. Makor Issues & Rights, Ltd.*, a case in which the Court interpreted the pleading standards for securities fraud suits for the first time, pursuant to the Private Securities Litigation Reform Act of 1995. Among other topics, the panel also discussed the resulting conflicting interpretations of the court's ruling, the lower courts' application of the decision, and the effects of the decision on the prosecution and defense of securities cases.

Mr. Graziano is an experienced trial attorney and has played a leading role in a number of major securities fraud class actions, several of which were cases against prominent accounting firms. Recovering over \$780 million dollars over the course of his career, some of his more prominent accomplishments are his prosecution of cases against PricewaterhouseCoopers LLP, Raytheon Company, MicroStrategy, Inc., Arthur Andersen LLP, and i2 Technologies, Inc.