Law360 Profiles BLB&G as a 2024 Securities Group of the Year

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Law360 has <u>profiled</u> BLB&G as a 2024 Securities Group of the Year, recognizing the firm for securing outstanding results in securities litigation involving companies such as Qualcomm, Fannie Mae and Freddie Mac, and Perrigo.

The article highlights the firm's major securities litigation victories in 2024. In *Perrigo*, the firm secured \$97 million for investors, alleging the company's executives made misrepresentations overvaluing the company to block a \$29 billion hostile takeover attempt by Mylan. In another high-profile case, BLB&G obtained a \$75 million settlement against Qualcomm, where the company allegedly misled investors about its patent licensing and chipset agreements—the first-ever U.S. plaintiff recovery related to the alleged anticompetitive conduct.

In yet another high-profile case, BLB&G secured a \$612 million judgment against the federal government in *Fannie Mae and Freddie Mac*, successfully challenging the Federal Housing Finance Agency's alleged unlawful transfer of the companies' profits to the U.S. Treasury.