

Chambers Again Ranks BLB&G Top Securities Litigation Firm

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Chambers and Partners has once again named BLB&G a top plaintiff securities litigation firm in the nation in its *Chambers USA 2021* guide. For another year, BLB&G has been named "Band 1" for plaintiff securities litigation in the Nationwide, New York and California categories - the only firm in the nation with this distinction. *Chambers* has given the firm its top ranking for securities litigation every year since the publisher first created the category in order to recognize a select number of firms who do this high-profile work. This year, the firm was also ranked for the first time in the Delaware Chancery - Mainly Plaintiffs category, in recognition of the stellar reputation and growth the firm has achieved since opening its first office in Wilmington in 2019.

The *Chambers* profile describes BLB&G as "market-leading" and "offering notable representation of institutional investors in a variety of securities cases, including MBS and securities fraud cases." It notes the firm is "frequently seen in matters pertaining to breaches of fiduciary duty in M&A transactions on behalf of shareholder clients," and "has a dominant track record in achieving high-value awards for clients," further highlighting that the corporate governance group is "noted for its wealth of knowledge representing plaintiffs in fiduciary duty actions and has additional depth advising on corporate governance matters for investment groups."

The profile highlights several of the firm's achievements over the time period considered for the rankings, including the firm's work in acting for institutional investors of Cobalt in a long-running class action against the energy company arising from alleged FCPA violations in the course of its operations in Angola, its derivative case against current and former McKesson executives alleging breach of fiduciary duty and compliance failures over the distribution of opioids, its groundbreaking recovery of \$240 in a settlement with Signet, and its recent success representing Luxor Capital in appraisal and breach of fiduciary claims in connection with a merger.

Individually, *Chambers* recognizes partner Max Berger as a "Star Individual" and named partners Salvatore Graziano, Mark Lebovitch, Gerald Silk and Greg Varallo among an elite group of notable practitioners in the field. Max is noted by *Chambers* as having "secured some of the largest recoveries ever achieved in securities fraud lawsuits," with market sources describing him as "brilliant" and as a "master negotiator." Sal is described by quoted sources as a leader "who knows his stuff and litigates with conviction." Mark is commended by quoted sources for

his “very smart” approach to some of the most “significant litigation in Delaware.” Jerry is “recognized for his expertise in a range of cases on the plaintiff side,” with market sources quoted as saying he is “particularly excellent,” and “smart, resourceful and very good at what he does.” Greg is described as “a respected litigator” and “clearly a giant of the corporate litigation Bar.”