

Bernstein Litowitz Dominates ISS SCAS List of Top 100 Securities Settlements of All Time

February 2020

|BLOCK_PICTURE|



|BLOCK_PICTURE|

NEW YORK, February 18, 2020 -- The Securities Class Action Services division of Institutional Shareholder Services (ISS SCAS) has published its annual *Top 100 U.S. Class Action Settlements of All Time* report, showing that Bernstein Litowitz Berger & Grossmann LLP continues to dominate the securities litigation space. For the tenth consecutive year, BLB&G was Lead or Co-Lead Counsel in more top recoveries than any other firm.

The report highlights a number of key metrics that illustrate BLB&G's track record of success for institutional investor plaintiffs:

- The firm's \$389.6 million settlement of the Cobalt International Energy matter in the Southern District of Texas was the largest domestic settlement of 2019 and among the 50 largest of all time.
- BLB&G served as lead or co-lead counsel in 36 of the top 100 U.S. securities fraud settlements – more than twice as many cases as any other firm.
- Of the settlements included in ISS SCAS's *Top 100 Settlements* report, BLB&G has recovered more than \$25 billion for shareholders – approximately \$10 billion more than our nearest peer firm. We are proud to have recovered more than \$33 billion overall.
- BLB&G has secured six settlements over \$1 billion – more than any other firm.

The ISS SCAS *Top 100 Settlements of All Time* is an annual report that identifies the largest securities class action settlements filed after the passage of the Private Securities Litigation Reform Act of 1995, ranked by the total value of the settlement fund. During 2019, ISS SCAS recorded 101 approved monetary settlements filed in the U.S., valued at \$3.17 billion.