

BLB&G's Record Subprime Recoveries the Subject of Feature Coverage by The AmLaw Litigation Daily

March 19, 2013

In its feature article, "Deal Puts Bernstein Litowitz over \$5 Billion Mark in Subprime-Era Settlements," *The AmLaw Litigation Daily* profiles several of BLB&G's recent recoveries, crediting the firm for obtaining "a whopping \$5 billion in recoveries related to the subprime mess."

According to the article, the nearly \$5.5 billion in combined recoveries from 19 crisis-era settlements is "a good measure beyond any other securities class action plaintiffs firm," and over three times its nearest competitor. With its recent \$730 million bondholder settlement with Citigroup, BLB&G has the top three subprime recoveries ever achieved - having already obtained two other mega-settlements - including the \$2.43 billion shareholder settlement in *Bank of America* and the \$627 million settlement in *Wachovia*.

In the past five months alone, BLB&G has recovered nearly \$4 billion of its total recoveries on behalf of investors. In addition to the *Citigroup* settlement, BLB&G has also recently obtained \$688 million in two actions: *In re Schering-Plough Corporation/ENHANCE Securities Litigation*, (\$473 million); and *In re Merck & Co., Inc. Vytarin/Zetia Securities Litigation* (\$215 million). These settlements are subject to Court approval.