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BERNSTEIN LITOWITZ BERGER & GROSSMANN LLP

Rank #1

2006
The Client's Guide

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BERNSTEIN LITOWITZ BERGER & GROSSMANN LLP is ranked in Chambers USA 2006 as follows:

- 1 **BERNSTEIN LITOWITZ BERGER & GROSSMANN LLP**
Litigation: Securities Mainly Plaintiff
- 1 **BERGER Max; COFFEY Sean**
Leading Individuals; Litigation: Securities Mainly Plaintiff

Bernstein Litowitz Berger & Grossmann LLP

The Firm: Clients are unanimous in their opinion that Bernstein Litowitz gives “*the best advice in the field.*” Wall Street, meanwhile, has been left shaken by the firm’s decimation of its defenses in the *WorldCom* litigation. It has always had a strong reputation for prosecuting class and private actions on behalf of individual and institutional clients, but, as commentators observe and recent headlines confirm, the team has “*really stepped up to the game on this one.*” It applied specialized securities expertise and resources to devastating effect, recovering more than \$6 billion from the 17 investment banks that underwrote the sale of WorldCom bonds. Arthur Andersen, the only defendant in the class action trial before Judge Cote, contributed \$65 million to this immense cash pool, shortly before closing arguments. The firm’s sterling track record also includes securing an almost unprecedented class action verdict in favor of investors in the *Clarent* securities fraud trial, and obtaining corporate governance reforms on a wide

scale. Deemed “*ethical, honorable and not just out to get a large fee*” by market authorities, Bernstein Litowitz’s role as the Robin Hood of New York law firms seems assured for years to come.

The Lawyers: The “*tough and passionate*” Sean Coffey spearheaded the team prosecuting the *WorldCom* securities class action, earning the respect – and fear – of the financial world. Prior to his appointment to the firm, he was a litigation partner at Latham & Watkins. Founding member Max Berger has a similarly weighty profile, having obtained a \$3.2 billion settlement in the *Cendant* securities litigation. Interviewees laud him as “*one of the best fraud litigators out there.*” Together, he and Coffey attract praise for keeping clients fully informed: “*They never make a decision without consultation.*”

Clients/Work Highlights: The firm regularly represents investors, share and bondholders in a variety of securities fraud class actions.

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FIRM OVERVIEW: Bernstein Litowitz Berger & Grossmann LLP (BLB&G) is a premier litigation boutique representing individual and institutional clients worldwide. Since its founding in 1983, BLB&G has obtained nearly \$20 billion in recoveries for investors and achieved precedent-setting corporate governance reforms on behalf of its institutional investor clients. The firm has also prosecuted some of the most significant employment discrimination, civil rights and consumer protection cases on record. Equally important, the firm has advanced novel and beneficial principles by developing important new law in the areas in which it litigates. As a result of its accomplishments, the firm and its attorneys have been the subject of numerous feature articles in major media publications in the United States and abroad. A distinguished group of trial-tested litigators, BLB&G has repeatedly and consistently earned high praise from the courts in which it practices, as well as the respect of the defense firms and insurance carriers whom it faces in court and across the negotiating table.