

\$311 Million Recovery in the Williams Securities Litigation Featured in The American Lawyer's "Big Suits" Section

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In June 2006, BLB&G obtained a recovery of \$311 million on behalf of defrauded investors in the *In re Williams Securities Litigation*. The recovery, which includes a \$21 million payout from Williams' outside auditors, Ernst & Young LLP, is one of the largest securities class action settlements in history, in which a corporate defendant did not restate its financial results. After a massive discovery effort of more than 150 depositions and 18 million pages of document review, the case settled just a month before trial.

The September 2006 issue of *The American Lawyer* ("ALM") featured *In re Williams Securities Litigation* in its "Big Suits" section.