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The SCAS 50 for 2005

Securities Class Action Services (SCAS), a wholly-owned subsidiary of Institutional Shareholder Services that maintains the leading database on securities class action litigation, is pleased to present the "SCAS 50" for the year 2005. The SCAS 50 lists the top 50 plaintiffs' law firms ranked by the total dollar amount of final securities class action settlements occurring in 2005 in which the law firm served as lead or co-lead counsel.

RANK	LAW FIRM	SETTLEMENT TOTAL	# OF SETTLEMENTS	AVERAGE
1	Bernstein Litowitz Berger & Grossmann	\$3,745,600,714	9	\$416,177,857
2	Barrack, Rodos & Bacine	\$3,671,825,714	5	\$734,365,143
3	Lerach Coughlin Stoia Geller Rudman & Robbins \$1,797,130,893 47		\$38,236,828	
4	Milberg Weiss Bershad & Schulman LLP \$637,460,000 34		\$18,748,824	
5	Grant & Eisenhofer	\$322,372,420	6	\$53,728,737
6	Schiffrin & Barroway	\$265,995,000	14	\$18,999,643
7	Berger & Montague, P.C.	\$229,300,000	10	\$22,930,000
8	Pomerantz Haudek Block Grossman & Gross	\$226,250,000	3	\$75,416,667
9	Bernstein Liebhard & Lifshitz LLP	\$161,900,000	7	\$23,128,571
10	Labaton Sucharow & Rudoff LLP	\$152,850,000	9	\$16,983,333
11	Heins Mills & Olson PLC	\$150,000,000	1	\$150,000,000
12	Provost & Umphrey	\$149,750,000	1	\$149,750,000
13	Susman, Watkins & Wylie	\$120,000,000	1	\$120,000,000
14	Weiss & Lurie	\$107,650,000	6	\$17,941,667
15	Susman Godfrey	\$93,950,000	1	\$93,950,000
16	Scott & Scott	\$92,750,000	3	\$30,916,667
17	Climaco, Lefkowitz, Peca, Wilcox & Garofoli, Co., LPA	\$92,400,000	1	\$92,400,000
18	Cotchett Pitre Simon & McCarthy	\$90,606,216	3	\$30,202,072
19	Chestnut & Cambronne	\$80,000,000	1	\$80,000,000
20	Cauley Bowman Carney & Williams	\$75,170,000	10	\$7,517,000
21	Schoengold Sporn Laitman & Lometti, P.C.	\$66,600,000	2	\$33,300,000
22	Robbins Umeda & Fink	\$63,500,000	2	\$31,750,000
23	Kirby McInerney & Squire	\$59,000,000	2	\$29,500,000
24	Wolf Haldenstein Adler Freeman & Herz	\$51,035,000	7	\$7,290,714
25	Chitwood, Harley, Harnes, LLP	\$47,825,000	4	\$11,956,250
26	Kaplan Fox & Kilsheimer	\$43,650,000	5	\$8,730,000
27	Hagens Berman Sobol Shapiro	\$39,000,000	1	\$39,000,000
28	Glancy Binkow & Goldberg LLP	\$38,723,000	3	\$12,907,667
29	Miller Faucher and Cafferty LLP	\$31,500,000	1	\$31,500,000
30	Cohen Milstein Hausfeld & Toll	\$30,625,000	3	\$10,208,333
31	Zwerling Schachter & Zwerling	\$27,900,000	1	\$27,900,000
32	Law Offices of Brian J. Barry	\$27,723,000	1	\$27,723,000
33	Dyer & Shuman	\$25,925,000	1	\$25,925,000
34	Law Office of Bernard M. Gross	\$25,500,000	4	\$6,375,000
35	Berman DeValerio Pease Tabacco Burt & Pucillo	\$24,795,000	5	\$4,959,000
36	Schatz & Nobel	\$23,500,000	2	\$11,750,000
37	Gold Bennett Cera & Sidener LLP	\$21,550,000	1	\$21,550,000

38	Shalov Stone & Bonner	\$21,371,393	3	\$7,123,798
39	Abbey Spanier Rodd Abrams & Paradis, LLP	\$16,500,000	1	\$16,500,000
40	Rosenthal Monhait Gross & Goddess	\$16,350,000	3	\$5,450,000
41	Stull Stull & Brody	\$15,250,000	4	\$3,812,500
42	Palmer & Dodge	\$13,934,649	1	\$13,934,649
43	Robinson Brog Leinwand Reich Gnovese & Gluck, P.C.	\$13,934,649	1	\$13,934,649
44	Weiss & Associates, P.C.	\$13,934,649	1	\$13,934,649
45	Federman & Sherwood	\$12,205,000	4	\$3,051,250
46	Vianale & Vianale	\$12,032,500	4	\$3,008,125
47	Nix, Patterson, & Roach LLP	\$11,000,000	1	\$11,000,000
48	Gene Mesh & Associates	\$7,500,000	1	\$7,500,000
49	Murray, Frank & Sailer	\$7,332,500	3	\$2,444,167
50	Lovell Stewart Halebian LLP	\$7,300,000	1	\$7,300,000

Snapshot: Average Settlement Amount

The top 5 law firms ranked by highest average settlement amount (minimum of five settlements) are as follows:

RANK	SCAS 50 RANK	LAW FIRM	SETTLEMENT TOTAL	# OF SETTLEMENTS	AVERAGE
1	2	Barrack, Rodos & Bacine	\$3,671,825,714	5	\$734,365,143
2	1	Bernstein Litowitz Berger & Grossmann	\$3,745,600,714	9	\$416,177,857
3	8	Pomerantz Haudek Block Grossman & Gross	\$226,250,000	3	\$75,416,667
4	5	Grant & Eisenhofer	\$322,372,420	6	\$53,728,737
5	3	Lerach Coughlin Stoia Geller Rudman & Robbins	\$1,797,130,893	47	\$38,236,828

Snapshot: Number of Settlements

The top 5 law firms ranked by total number of final settlements are as follows:

RANK	SCAS 50 RANK	LAW FIRM	SETTLEMENT TOTAL	# OF SETTLEMENTS	AVERAGE
1	3	Lerach Coughlin Stoia Geller Rudman & Robbins	\$1,797,130,893	47	\$38,236,828
2	4	Milberg Weiss Bershad & Schulman LLP	\$637,460,000	34	\$18,748,824
3	6	Schiffrin & Barroway	\$265,995,000	14	\$18,999,643
4	7	Berger & Montague, P.C.	\$229,300,000	10	\$22,930,000
4	20	Cauley Bowman Carney & Williams	\$75,170,000	10	\$7,517,000

Methodology

We created the SCAS 50 using data from the SCAS database, which tracks, among many other things, federal and state shareholder class actions. We also contacted each law firm to seek confirmation of the settlement data pertaining to that firm. The SCAS 50 does not include data on ERISA or derivative lawsuits.

The SCAS 50 reflects only those final settlements that resulted in the creation of a settlement fund on behalf of shareholders. Cases which resulted in no settlement fund being created, but instead had only non-monetary settlement terms (such as corporate governance changes, changes in the terms of a merger, etc.) are not included. Further information on such settlements can be found in the SCAS database.

The SCAS 50 credits law firms that served as lead or co-lead counsel in a case with the entire settlement fund, regardless of how many other firms served as lead or co-lead counsel in the case. Thus, for a settlement of \$1,000,000 dollars where there were two lead counsel, the SCAS 50 credits both law firms with a \$1,000,000 settlement rather than dividing the settlement fund in half. For purposes of this report, law firms are considered to be lead or co-lead counsel if they are identified as such in the notice of settlement distributed to shareholders.

Terminology

SETTLEMENT TOTAL is the total dollar value of all final settlements occurring in 2005 in which the law firm served as lead or co-lead counsel, and where a settlement fund resulted.

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AVERAGE is the SETTLEMENT TOTAL divided by the # of SETTLEMENTS.

For further information, please contact Bruce Carton, Vice President of ISS' Securities Class Action Services, at (301) 556-0382 or via email at seas@issproxy.com.