

# *In re SMART Technologies, Inc. Shareholder Litigation*

**COURT:** United States District Court for the Southern District of New York

**CASE NUMBER:** 11-CV-7673-(KBF)

**CASE LEADERS:** Hannah Ross, Jeremy P. Robinson

The *In re SMART Technologies, Inc. Shareholder Litigation*, No. 11-CV-7673-(KBF) (the “Action”) is a class action lawsuit brought by Lead Plaintiff the City of Miami General Employees’ and Sanitation Employees’ Retirement Trust. This Action, which was brought in the United States District Court for the Southern District of New York, alleged that there were materially untrue statements and omissions in the public offering materials issued in connection with the July 14, 2010 Initial Public Offering of SMART Technologies Inc. (“SMART”) common stock.

SMART is a Canadian company with its principal executive offices in Calgary, Alberta. SMART’s primary business is the manufacture and sale of its “interactive whiteboard” products, which are modern replacements for the traditional chalkboards used in schools. The Action alleged that that SMART and the other defendants made misrepresentations in the public offering materials concerning, among other things, the demand for SMART’s interactive whiteboard products and the demand for products manufactured by SMART’s “NextWindow” subsidiary.

The parties to the Action, together with the parties to a related class action pending in the Ontario Superior Court of Justice, *Tucci v. SMART Technologies Inc., et al.*, Court File No. CV-12-447546-00CP, reached a global settlement (the “Settlement”) of the actions for \$15,250,000 in U.S. dollars in cash that has resolved all claims asserted in the respective actions. In September 2013, the U.S. and Canadian courts approved the Settlement.

For more information about the Settlement, please read the **Notice**, which can be obtained from the **Case Documents** page.

The claims administration process has concluded and the net settlement fund has been fully disbursed. This matter is considered closed.

## **Case Documents**

- Notice of Pendency and Certifications of Class Actions and Proposed Settlement, Settlement Fairness Hearings, and Motions for Attorneys' Fees and Reimbursement of Litigation Expenses
- July 8, 2013 - Memorandum of Law in Support of Lead Counsel's Motion for an Award of Attorneys' Fees and Reimbursement of Litigation Expenses
- July 8, 2013 - Notice of Lead Counsel's Motion for an Award of Attorneys' Fees and Reimbursement of Litigation Expenses
- July 8, 2013 - Memorandum of Law in Support of Lead Plaintiff's Motion for Final Approval of Class Action Settlement and Approval of Plan of Allocation
- July 8, 2013 - Notice of Lead Plaintiff's Motion for Final Approval of Class Settlement and Plan of Allocation
- June 6, 2018 - Order Approving Distribution Plan