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Security Class Action Services

The Top SCAS 50 for 2010

Securities Class Action Services is pleased to present the "SCAS 50" for the year 2010. The SCAS 50 lists the top 50 plaintiffs' law firms ranked by the total dollar amount of final securities class action settlements occurring in 2010 in which the law firm served as lead or co-lead counsel.

Rank	Law Firm	Settlement Total	# of Settlements	Average
1	Bernstein Litowitz Berger & Grossmann	$ 999,975,838	16	$ 62,498,490
2	Robbins Geller Rudman & Dowd	$ 740,796,000	31	$ 23,896,645
3	Labaton Sucharow	$ 576,359,800	13	$ 44,335,369
4	Hargrove Pierson & Brown	$ 549,250,000	1	$ 549,250,000
5	Marcus & Auerbach	$ 549,250,000	1	$ 549,250,000
6	Grant & Eisenhofer	$ 315,525,000	9	$ 35,058,333
7	Chimicles & Tikellis	$ 290,000,000	2	$ 145,000,000
8	Chitwood Harley Harnes	$ 252,000,000	2	$ 126,000,000
9	Lowey Dannenberg Cohen & Hart	$ 238,500,000	2	$ 119,250,000
10	Pomerantz Haudek Grossman & Gross	$ 225,000,000	1	$ 225,000,000
11	The Nygaard Law Firm	$ 200,000,000	1	$ 200,000,000
12	Berman DeValerio	$ 138,250,000	3	$ 46,083,333
13	Milberg	$ 137,506,000	9	$ 15,278,444
14	Cunningham Bounds	$ 133,500,000	2	$ 66,750,000
15	Wolf Popper	$ 119,012,500	3	$ 39,670,833
16	Barroway Topaz Kessler Meltzer & Check	$ 113,005,550	6	$ 18,834,258
17	Wolf Haldenstein Adler Freeman & Herz	$ 105,862,500	3	$ 35,287,500
18	Hahn Loeser & Parks	$ 97,500,000	1	$ 97,500,000
19	Maurice Blackburn	$ 97,031,000	1	$ 97,031,000
20	Nix, Patterson & Roach	$ 80,000,000	1	$ 80,000,000
21	Hagens Berman Sobol Shapiro	$ 69,868,000	3	$ 23,289,333
22	Stull Stull & Brody	$ 65,730,000	3	$ 21,910,000
23	Cohen Milstein Sellers & Toll	$ 64,000,000	5	$ 12,800,000
24	Blitz Bardgett & Deutsch	$ 60,000,000	1	$ 60,000,000
25	Kirby McInerney	$ 50,125,000	5	$ 10,025,000
26	Lovell Stewart Halebian	$ 50,000,000	1	$ 50,000,000
27	Stamell & Schager	$ 50,000,000	1	$ 50,000,000
28	Ernst & Mattison	$ 45,000,000	1	$ 45,000,000

29	Gianelli & Morris	$ 45,000,000	1	$ 45,000,000
30	Law Offices of Ronald A. Marron	$ 45,000,000	1	$ 45,000,000
31	Kaplan Fox & Kilsheimer	$ 43,000,000	1	$ 43,000,000
32	Siskinds	$ 42,944,934	6	$ 7,157,489
33	Motley Rice	$ 40,000,000	1	$ 40,000,000
34	Datsopoulos MacDonald & Lind	$ 39,280,000	1	$ 39,280,000
35	Knight, Dahood, Everett & Sievers	$ 39,280,000	1	$ 39,280,000
36	McGarvey, Heberling, Sullivan & McGarvey	$ 39,280,000	1	$ 39,280,000
37	Morrison & Frampton	$ 39,280,000	1	$ 39,280,000
38	Glancy Binkow & Goldberg	$ 36,990,000	4	$ 9,247,500
39	Maurice Blackburn Cashman	$ 36,176,017	1	$ 36,176,017
40	Gordon Thomas Honeywell Malanca Peterson & Daheim	$ 33,368,000	1	$ 33,368,000
41	Sutts Strosberg	$ 33,301,760	2	$ 16,650,880
42	Berger & Montague	$ 32,466,000	3	$ 10,822,000
43	Camp Fiorante Matthews	$ 26,644,800	1	$ 26,644,800
44	Kahn Swick & Foti	$ 24,850,000	3	$ 8,283,333
45	Entwistle & Cappucci	$ 22,500,000	1	$ 22,500,000
46	Carella, Byrne, Cecchi, Olstein, Brody & Agnello	$ 19,500,000	1	$ 19,500,000
47	Law Offices of Bernard M. Gross	$ 18,000,000	1	$ 18,000,000
48	Susman Godfrey	$ 16,500,000	1	$ 16,500,000
49	Robbins Umeda	$ 16,000,000	1	$ 16,000,000
50	Izard Nobel	$ 15,500,000	1	$ 15,500,000

Firms by Settlements

Rank	SCAS 50 Rank	Law Firm	Settlement Total	# of Settlements	Average
1	2	Robbins Geller Rudman & Dowd	$ 874,296,000	33	$ 26,493,818
2	1	Bernstein Litowitz Berger & Grossmann	$ 999,975,838	16	$ 62,498,490
3	3	Labaton Sucharow	$ 576,359,800	13	$ 44,335,369
4	6	Grant & Eisenhofer	$ 315,525,000	9	$ 35,058,333
5	13	Milberg	$ 137,506,000	9	$ 15,278,444

Firms by Settlement Average

Rank	SCAS 50 Rank	Law Firm	Settlement Total	# of Settlements	Average
1	9	Cunningham Bounds	$ 250,500,000	3	$ 83,500,000
2	1	Bernstein Litowitz Berger & Grossmann	$ 999,975,838	16	$ 62,498,490
3	14	Berman DeValerio	$ 138,250,000	3	$ 46,083,333
4	3	Labaton Sucharow	$ 576,359,800	13	$ 44,335,369
5	15	Wolf Popper	$ 119,012,500	3	$ 39,670,833

*Firms had to have a minimum of 3 settlements.

Methodology

We created the SCAS 50 using data from the SCAS database, which tracks, among many other things, federal and state shareholder class actions. We also contacted each law firm to seek confirmation of the settlement data pertaining to that firm. The SCAS 50 does not include data on ERISA or derivative lawsuits.

The SCAS 50 reflects only those final settlements that resulted in the creation of a settlement fund on behalf of shareholders. Cases which resulted in no settlement fund being created, but instead had only non-monetary settlement terms (such as corporate governance changes, changes in the terms of a merger, etc.) are not included. Further information on such settlements can be found in the SCAS database.

The SCAS 50 credits law firms that served as lead or co-lead counsel in a case with the entire settlement fund, regardless of how many other firms served as lead or co-lead counsel in the case. Thus, for a settlement of $1,000,000 dollars where there were two lead counsel, the SCAS 50 credits both law firms with a $1,000,000 settlement rather than dividing the settlement fund in half. For purposes of this report, law firms are considered to be lead or co-lead counsel if they are identified as such in the notice of settlement distributed to shareholders.

Terminology

SETTLEMENT TOTAL is the total dollar value of all final settlements occurring in 2010 in which the law firm served as lead or co-lead counsel, and where a settlement fund resulted.

# of SETTLEMENTS is the total number of final settlements occurring in 2010 in which the law firm served as lead or co-lead counsel, and where a settlement fund resulted.

AVERAGE is the SETTLEMENT TOTAL divided by the # of SETTLEMENTS.

For further information, please contact Luke Green Vice President of Securities Class Action Services via email lucas.green@issgovernance.com